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Asia



Aung San Suu Kyi, a Nobel Peace Prize winner and the leader of Myanmar, defended a military crackdown on Rohingya, the country's Muslim minority. As Rohingya fled burning villages, the United Nations labeled as ethnic cleansing what the Myanmar government called attacks on insurgents.

● Google introduced Tez, a mobile payment app, in India. It will compete with SoftBank and Alibaba's Paytm.

● Toshiba sold its chip business in a deal valued at \$18 billion.

The group of buyers—which includes Apple, Bain Capital, and Dell Technologies—beat out Western Digital and Foxconn Technology.

● “I do not believe Americans would be willing to pay such a high cost for something that will be useless for them.”

Iran President Hassan Rouhani said there would be a swift reaction if the Trump administration scrapped its nuclear deal with his country, which the U.S. president suggested in a Sept. 19 speech to the United Nations General Assembly. Trump also threatened to “totally destroy” North Korea over its nuclear threats.

● In New Zealand, Walt Disney rereleased a version of its hit movie *Moana* translated into the language of the indigenous Maori, which about

3%

of the country still speaks. The film is partly based on Maori culture.



Europe

● Germany's Thyssenkrupp and India-based Tata Steel said they would meld their European businesses into a 50-50 joint venture to better withstand pressure from cheap Chinese imports. Combined, they will be the continent's second-largest steelmaker.

● Ryanair canceled flights on **400k** customers after messing up its pilots' vacation schedules.

● Spain became the fourth country in September to expel a North Korean ambassador. He has until Sept. 30 to leave.



A World War I-era German U-boat like the one above was discovered off the coast of Belgium. Investigators say there were as many as 23 bodies on board.



● Inditex, the world's largest apparel retailer, reported a 9 percent increase in profit for the first half of 2017. Its profit margin slumped to an eight-year low, though, as the strengthening euro watered down international sales.

● Ukraine sold its first sovereign bonds since Russia annexed Crimea in 2014.

High demand for the offering pushed the yield down to 7.4 percent.

Americas

● International tourism to the U.S. dipped 4.2 percent in the first three months of the year, with the largest declines in traffic from the Middle East and Africa.

● Northrop Grumman agreed to buy Orbital ATK, which specializes in space rockets and missile defense systems, for \$7.8 billion. Orbital's NASA contract alone is worth

\$3.1b

● General Motors workers at an Ontario plant went on strike over the automaker's plan to move jobs to Mexico. It was the first strike at a Canadian car assembly plant in 21 years.

● In a sign of its confidence in America's economic recovery, the Federal Reserve Board announced



it would begin reducing its bond holdings in October, with another rate hike to come in December.



An especially brutal storm season continued as Hurricane Maria blasted Puerto Rico with 155-mph winds. The entire island lost power, in the strongest storm to strike the U.S. territory since 1932.

● National Collegiate Student Loan Trust, a major owner of U.S. student debt, agreed to pay \$19 million to settle charges that it sought payment for loans it couldn't prove it owned. The Consumer Financial Protection Bureau has ordered an audit of all \$8 billion of its loans.

● Equifax admitted to a major breach of its credit data in March, almost five months before the hack that compromised

143m

consumers.

Africa

● Almost 500 people were given lengthy prison sentences in a mass trial in Egypt.

● Zimbabwe said its airport in Harare would be renamed R.G. Mugabe International Airport starting on Nov. 9.

They were charged with violent crimes following the removal of President Mohamed Mursi in 2013.

