

Bloomberg Businessweek

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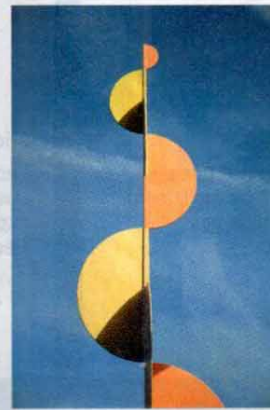
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Correction:
"The Captive Prince" (Finance, Nov. 13, 2017) said Prince Alwaleed bin Talal has a zoo at his palace, but it's actually at his resort on the outskirts of Riyadh.

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Asia

● More than 500 Iranians and several Iraqis died in an earthquake that struck near the border on the night of Nov. 12.

● Recent Asian summits have produced little progress on trade. Discussions of a new 11-country Trans-Pacific Partnership failed to yield a hoped-for framework, and China-led talks on a rival Regional Comprehensive Economic Partnership also concluded without an agreement.



● Australian voters approved gay marriage, voting 61.6 percent in favor. Prime Minister Malcolm Turnbull called for Parliament to pass legislation by Christmas.

● A North Korean soldier was shot five times while crossing the border to defect to the South. As of Nov. 15, he remained on life support.

● Canadian Prime Minister Justin Trudeau visited Myanmar and discussed the ongoing expulsion of the Rohingya people with leader Aung San Suu Kyi, whose detractors say has done little to address human rights abuses against the embattled Muslim minority.



Europe

● Airbus sold **\$50b** worth of its A320neo planes in a deal at the Dubai Air Show, outdoing a \$20 billion deal struck by Boeing.



● For the first time since 1958, Italy's national soccer team failed to qualify for the World Cup.

● Poland's Independence Day celebrations were marred by nationalist demonstrations. Tens of thousands marched with banners bearing slogans such as "White Europe of brotherly nations" and "Clean Blood."

● As she struggled to form a coalition government in Berlin, German Chancellor Angela Merkel defended her country's use of coal at the United Nations climate meeting in Bonn citing jobs and "social questions."

● HSBC Holdings will pay **€300m** (\$354 million) to settle a probe by the French government into its tax compliance procedures.

● Emmanuel Macron invited Saad Hariri, the former prime minister of Lebanon, and his family to stay in France.

Hariri resigned on Nov. 4 while in Saudi Arabia, citing an alleged assassination plot.

Americas

● After a year of underperforming the market, General Electric's stock plunged further after new CEO John Flannery proposed a dramatic restructuring of the company.

Change since Jan. 1, 2017

GE / S&P 500



DATA: COMPILED BY BLOOMBERG

● Republican leaders in the U.S. Senate added a repeal of the health-care individual mandate to its tax bill, setting up a reprise of this summer's fraught negotiations.

● Mattel, which just announced a Barbie modeled on hijab-wearing Olympic fencer Ibtihaf Muhammad, enjoyed a stock price surge on the news of a possible takeover by Hasbro. The dollmaker later reportedly rebuffed the offer.



● President Trump picked former Eli Lilly executive Alex Azar to head the U.S. Department of Health and Human Services.



Azar to head the U.S. Department of Health and Human Services.

Drug prices will likely be a topic during his confirmation hearing: Trump has said pharmaceutical companies are "getting away with murder," but Azar has echoed a common industry argument that other parts of the supply chain are to blame for rising costs.

● Venezuela rolled out an actual red carpet for bondholders who showed up in Caracas on Nov. 13 to discuss restructuring the country's

\$60b

debt. The same day, S&P Global Ratings declared the country in default.

● "I have a huge debt to pay. I have to produce oil. I have to make money. That's the way it works."

Petrobras CEO Pedro Parente in a Nov. 14 interview with Bloomberg, explaining why the Brazilian state-controlled company would not participate in OPEC-led production cuts.

Africa



● Tanks patrolled Harare, Zimbabwe's capital, after the military detained 93-year-old President Robert Mugabe, who's led the country since 1980. > 12

● The U.S. launched drone strikes in Somalia against al-Shabab and the Islamic State, in cooperation with the country's government.

● Egypt delayed a planned Nov. 15 reopening of its border with the Gaza Strip.