

**THE FALL
AND FALL
AND FALL
OF UBER'S
TRAVIS KALANICK**

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How to Contact Bloomberg Businessweek

Editorial
212 617-8120
Ad Sales
212 617-2900
731 Lexington Ave.,
New York, NY 10022
Email
bwreader@bloomberg.net
Fax
212 617-9065
Subscription Customer Service URL
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800 290-5460 x100 or email
businessweekreprints@theysgroup.com

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Correction:
In “Will Amazon Give Cosmetics a Makeover?” (Business, Jan. 15, 2018), Amazon.com’s 21 percent share of the online beauty products market reflected only sales by Amazon Marketplace vendors. The e-tailer’s total share is 36 percent, according to analysis company 1010Data.



29 Tyler Winklevoss



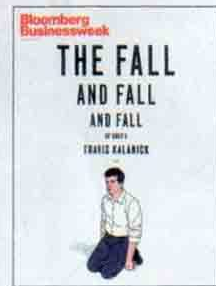
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PHOTO: JEFFREY M. HASTON/GETTY IMAGES; CARLOS TISCHLER/GETTY IMAGES; VERMA: JIM WATSON/AFP/GETTY IMAGES

Asia

● North and South Korea will march under one flag at the opening ceremony of the Winter Olympic Games in Pyeongchang. They'll also field a joint women's ice hockey team.

● The Philippine Securities and Exchange Commission shut down Rappler, a news website that's been critical of President Rodrigo Duterte, ruling that it violated a constitutional prohibition on foreign ownership. Watchdogs viewed the closure as a move to curtail press freedom.



● India reported its widest trade deficit in three years on Jan. 15, sending the rupee into a tailspin despite stock market gains.



Americas

● Steve Bannon refused to answer questions on Jan. 16 before the House Intelligence Committee.

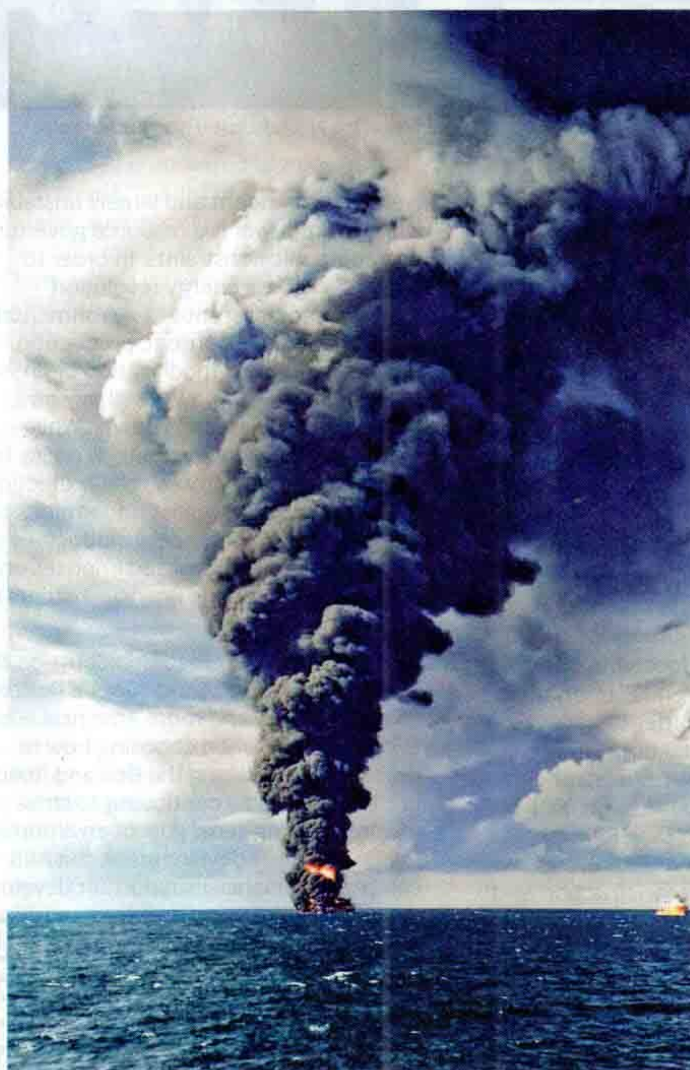
The former Trump adviser, who cited executive privilege, was immediately subpoenaed to reappear. He also received a subpoena to testify before a grand jury in special counsel Robert Mueller's Russia inquiry. Bannon is said to have agreed to meet with Mueller voluntarily.

● An initial review of a collapsed floor at the Indonesian Stock Exchange concluded that the main structure of the building hadn't been compromised. "Loose or corroded bolts" or "shearing joints" were to blame.

● The Consumer Financial Protection Bureau plans to repeal a rule passed in October, under its previous director, that limited the frequency and size of payday loans an indebted customer could take out.

● After South Korean, Chinese, and American regulators appeared to clamp down on cryptocurrency, the price of Bitcoin briefly dropped below \$10,000, a 50 percent slide from its December highs. > 29

● Disclosing a **\$6.2b** charge in the fourth quarter of last year, GE CEO John Flannery said on Jan. 16 that he's weighing a breakup of the tech giant. > 30



● An Iranian oil tanker sank in the East China Sea on Jan. 15 after crashing into a Chinese freighter more than a week earlier. The resulting oil slick had grown to an area of 52 square miles by Jan. 16, from just 4 sq. mi. the day before.

Europe

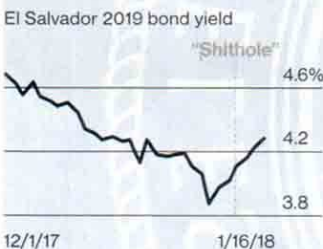
● A bad flu season in the U.S. may get worse as new strains emerge, compounding the ineffectiveness of this winter's vaccine.

● "I'm not responsible for invitations to the royal wedding."

● Ferrari CEO Sergio Marchionne announced at the Detroit Auto Show that the sports car maker aims to release its first electric vehicle by early 2020, a bid to challenge Tesla in the luxury niche of the battery-powered market. ▷ 63

U.K. Prime Minister Theresa May addressed Trump's decision to skip the opening of the new U.S. Embassy in London. There has been speculation Prince Harry and Meghan Markle aren't planning to invite him to their nuptials, angering the president.

● The bond rally in El Salvador and other emerging markets couldn't be stopped by President Trump's reported comments about "shithole countries."



● The U.K.'s second-largest construction company, Carillion, filed for bankruptcy on Jan. 15, putting 19,000 jobs in jeopardy.

● Czech Prime Minister Andrej Babis's cabinet quit en masse after his government lost a no-confidence vote in Parliament. Shadowing the vote were concerns that Babis, a billionaire businessman, may face fresh fraud charges for misusing European Union funds. He denies the allegation.



● Nestlé will sell its U.S. confectionery unit to Ferrero, the Italian maker of Nutella, for

\$2.8b



● Miramax has made a bid to acquire Weinstein Co.

Weinstein Co., founded in 1979 by Bob and Harvey Weinstein, has sought a buyer since details of Harvey's sexual misconduct against women came to light in October. He's denied any instance of nonconsensual sex.

Africa

● Sudanese authorities arrested 61 demonstrators who were protesting the high price of bread in Khartoum on Jan. 16.

● Royal Dutch Shell signed its first contract with Libya's National Oil Corp. since 2013.



● A pair of solar contractors, one from Canada and one from the U.S., were kidnapped in central Nigeria, the Associated Press reported. A policeman was killed in the apparent ambush.

