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Asia

● Zhejiang Geely Holding Group, which owns Volvo, acquired a 10 percent stake in Daimler. BYD, one of Geely's main rivals in China, already has a technology partnership with the Mercedes maker.

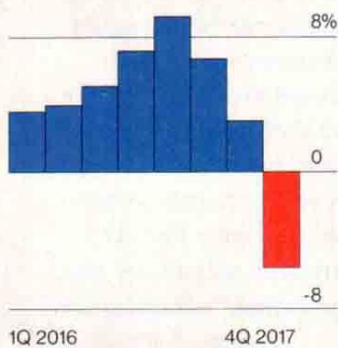


● United Nations investigators determined that North Korea has been shipping supplies to make chemical weapons to Syria.

Their report also said North Korean technicians have been working at Syrian missile sites.

● Global smartphone sales fell for the first time since at least 2004, according to Gartner market research. China's Huawei Technologies and Xiaomi were the only major manufacturers to see increases.

Smartphone unit sales, year-over-year change



● China scrapped presidential term limits, potentially allowing leader Xi Jinping to stay in office beyond 2023. ▷ 16

● After several Indian state-owned banks reported massive frauds—including the theft of about \$2 billion from Punjab National Bank—the government issued the banks a 15-day deadline to shore up risk management operations. Time is up on March 14.



● There was a run on toilet paper in Taiwan as residents braced for a spike in the cost of paper pulp. Retailers were told to expect a price increase of as much as 30 percent.

Europe

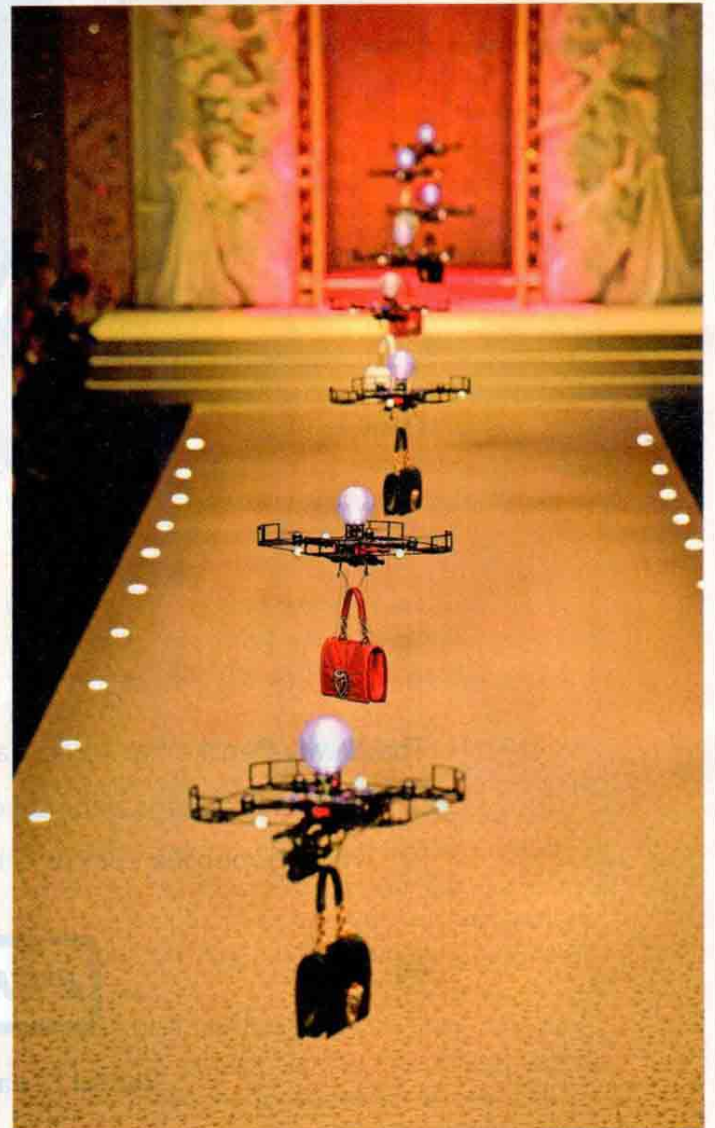
● U.K. Prime Minister Theresa May told Parliament that she'd "never" agree to a draft Brexit agreement submitted by the European Union on Feb. 28, further imperiling the prospect of a deal before the March 2019 deadline.



● United Parcel Service sued Europe's antitrust commission for

\$2.1b

plus interest after it spiked UPS's 2013 deal to buy TNT Express. EU attorneys say they will defend the decision in court.



● Fashion house Dolce & Gabbana used drones instead of models to show its latest handbags at its Fall/Winter 2018 show in Milan.