

The Turkish

Bloomberg Businessweek

- IBM's big patent payday 64
- TMZ pivots to politics 50
- Tyson looks beyond meat 38

August 20, 2018 ● ASIA EDITION

The most vulnerable emerging market 10

Stress Test





◀ Hard at work in the London office of Revolut, a digital banking platform

FEATURES

- 38 **Life After Chicken**
Eating meat is in decline—and Tyson might be OK with that
- 44 **Technological Difficulties**
Europe's got a lot going for it. Why do its startups keep stalling or selling out?
- 50 **TMZ Pivots to Politics**
After giving Trump a leg up, the gossip machine looks for its next candidate

■ IN BRIEF	7	Tesla gets a subpoena; toxic algae smothers Florida
■ AGENDA	8	Hurricane season ramps up; the bolívar slims down
■ BLOOMBERG VIEW	8	On Russia, carry a big stick and speak <i>loudly</i>
■ REMARKS	10	Is Turkey's currency crisis contagious?
1 BUSINESS	14	Amazon's Twitch isn't playing games
	16	Utilities in California worry about getting burned
	17	Europe's discount airlines inspire discount railroads
2 TECHNOLOGY	18	China's tech giants have a thing for startups
	20	Teva's loss, Israeli medtech's gain
	22	Saving people before the fire or earthquake even hits
	23	A GPS that can't be led astray
3 FINANCE	24	The card company tracking your every swipe
	26	America's red-hot real estate market: Dorms
	27	A major donor takes the University of Chicago to court
4 ECONOMICS	28	At one resort, life after Brexit won't be a beach
	30	Japan's auto parts makers face a future with fewer parts



5 POLITICS	32	Where does Turkey's Erdogan go from here?
	34	Why California keeps building in fire country
■ PURSUITS	55	Ontario, the Burgundy of the north
	58	Fall arts preview: From Ralph Fiennes to Lucien Freud
	60	A \$264,000 safe better be, well, safe
	62	Ice cream, candy, and pizza museums? We're full
	63	Time to take that tree thingie off your rearview mirror
■ LAST THING	64	Wringing profits from forgotten patents

How to Contact
Bloomberg
Businessweek

Editorial
212 617-8120
Ad Sales
212 617-2900
731 Lexington Ave.,
New York, NY 10022
Email
bwreader
@bloomberg.net
Fax
212 617-9065
Subscription Customer
Service URL
businessweekmag
.com/service
Reprints/Permissions
800 290-5460 x100
or email
businessweekreprints
@theygsgroup.com

Letters to the Editor
can be sent by email,
fax, or regular mail.
They should include
the sender's address,
phone number(s),
and email address if
available. Connections
with the subject of
the letter should be
disclosed. We reserve
the right to edit for
sense, style, and space.

Follow us on
social media

Facebook
facebook.com/
bloomberg
-businessweek/
Twitter
@BW
Instagram
@bloomberg
businessweek



Cover:
Photograph: Felicity
McCabe